

Annual Report 2022-2023



GYMNASTICS
ONTARIO

SPORT STARTS HERE

Strategic Plan 2018–2024

Mission

Gymnastics Ontario advocates, promotes and leads the development of quality programs and serves to enhance foundational movement, achieve athletic excellence and foster lifelong fitness for all participants

Vision

To Generate Gymnastics 4 Life

Values

Collaborative Leadership, Shared Transparency, Philosophy of Fairness, Diversity of Involvement, Gymnasts Centered Culture

The Gymnastics Ontario Strategic Plan sets out the strategic priorities that will guide direction over the current six years. Through the process of developing the Strategic Plan, four priority directions and 17 strategic objectives were identified and are outlined below. A more detailed description is available in the 2018-2024 Strategic Plan Report. The Strategic Plan does not focus on the many ongoing activities underway at Gymnastics Ontario (GO) and this does not diminish the importance of these activities, as they all contribute to achieving Gymnastics Ontario objectives.

1. Increasing Participation: We will enhance our communication and engagement with our members and our stakeholders to support the retention and growth of gymnastics across Ontario

- A) Develop a targeted approach for non-competitive and non-GO member clubs
- B) Develop a provincial marketing campaign to increase the visibility of gymnastics to Ontarians
- C) Develop a benefit of membership package to strengthen relationship with GO clubs
- D) Develop a communications plan to ensure all key stakeholders have access to timely and accurate information

2. Enhancing Development: We will strengthen the organizational capacity of clubs so they can better offer a quality experience and programs for athletes, coaches and officials

- A) Design and deliver an efficient online coaching education program
- B) Explore feasibility of GO hosting events to ensure highest standards of quality are maintained
- C) Encourage clubs to adhere to the True Sport Principles
- D) Review, update, and communicate GO programs, club guidelines, sanction protocols, insurance coverage and rules to ensure enhanced and safe clubs and competitions

3. **Generating Excellence:** We will define a provincial pathway for athletes, coaches and judges to achieve high performance success.
- A) Provide funding support for training and competitive opportunities for athletes across all disciplines
 - B) Maintain professional development opportunities for technical leaders
 - C) Develop a high-performance pathway for athletes, coaches and judges
 - D) Provide incentives to retiring athletes to become coaches and judges
4. **Sustaining Organizational Effectiveness:** We will have the capacity necessary to lead the organization with an efficient and effective governance and organizational structure
- A) Develop succession plans for key volunteers, board, staff, coaches and officials
 - B) Integrate Risk Management and Management by Values into GO business to foster a high performing culture
 - C) Review the organization's policies and organizational structure, and implement recommended enhancements
 - D) Update GO technologies so they are effectively meeting the needs of GO and its clubs
 - E) Review financial management systems, policies and procedures to ensure we are operating as effectively and efficiently as possible.



President's Message

2022-2023. Our first full season completed after two years of closures. Our community has been fortunate in seeing a steady increase in our numbers of recreational athletes, and clubs are working hard to grow their competitive teams.

Our negotiations with Gallagher Insurance were successful in maintaining the current rate of insurance and they also provided our Federation and its member clubs with a new property insurance program.

We also hosted our first in-person Coaching Congress since 2019 with 134 participants. Our young coaches and administrators were excited to be back to in person networking and learning from the experts.

Gymnastics Ontario's Safe Sport Committee continued its important work throughout the season. Among the many objectives and recommendations set out by the committee, we were proud to see the development and completion of the Safe Sport resources on the Gymnastics Ontario website. We also declared the 2023 Artistic Ontario Championships as a True Sport Event, displaying True Sport banners and hosting a representative from the True Sport Foundation. Many other initiatives are in the works and will be rolled out during the next several months.

I would like to acknowledge and thank our membership for the support you have provided to the Federation over the years and specifically providing approval for the most recent increase in our recreation club fee last October.

As always, I would like to thank the staff, technical committees, volunteers, coaches, administrators, clubs and Board of Directors for their continued support as we work towards continuing to grow our great sport.

Cheers – Linda

Linda Clifford President,
Gymnastics Ontario

Gymnastics Ontario Staff and Board of Directors

Board of Directors

| | |
|------------------------------------|----------------------|
| President | Linda Clifford |
| Secretary, Policies and Procedures | Angel Crossman |
| Treasurer | Suzanne Lendvay |
| Ethics | Barb Dring |
| Education and Standards | Carey Vigneux |
| Director at Large | Nicki Chretien-Mills |
| Director at Large | Keeley MacLean |
| Director at Large | Rosemary Redgrift |
| Director at Large | David Connolly |
| Director at large | Mike Vanderwal |

Gymnastics Ontario Staff

| | |
|---|-----------------------|
| Chief Executive Officer | Dave Sandford |
| Finance Manager | Siobhan Covington |
| Operations Manager | Cindy Clapp |
| WAG Program Manager | Audra Sederavicius |
| MAG Program Manager | Jorge Solorzano-Filho |
| Rhythmic Program Manager | Katia Kharlip |
| Trampoline and Tumbling Program Manager | Lauren Cohen |
| Education Manager | Danielle Hilliard |
| Membership Services Manager | Beth Bowers |
| Events Manager | Jenna Gleza |
| GFA Program Manager | Lauren Cohen |
| ACRO Program Manager | Katia Kharlip |
| Aerobics Program Manager | Katia Kharlip |

Benefits of Membership

Athletes

- Invitational / Interclub Competitions
- Qualifying System (Qualifiers/Cups/Ontario Championships/Elite Ontario)
- Tour Selection / Tour
- National Cup / Elite Canada / Canada Cup
- Canada Winter Games
- Eastern / Canadian Championships
- Demonstration Opportunities / Gymnaestrada
- Training Camps and Clinics
- Quest for Gold and other Grant Initiatives
- Insurance Coverage

Coaches

- NCCP Coach Education Training
- Awards Recognition
- Annual Coaching Congress
- Respect in Sport Online Training
- Learning Facilitator Training Program
- Coaching Clinics and Forums
- Learning Facilitator Training Program
- Annual and Bi-Annual Technical Assemblies
- Insurance Coverage

Judges

- Ontario Development Program Assessors Certification Course
- Beginners Judging Education Courses
- Intermediate Judging Education Courses
- Maintenance Judging Clinics
- Long Time Service Awards
- Insurance Coverage

Club Support

- Registration Management System
- Employee Benefits Program
- NCCP On-line Registration
- 3rd Level Consulting Communications
- Insurance Coverage
- Integrated Sports Systems - Meet Management (T & T)
- KSIS - Event Management System
- Happy Gymnastics
- Advocate on Clubs Behalf

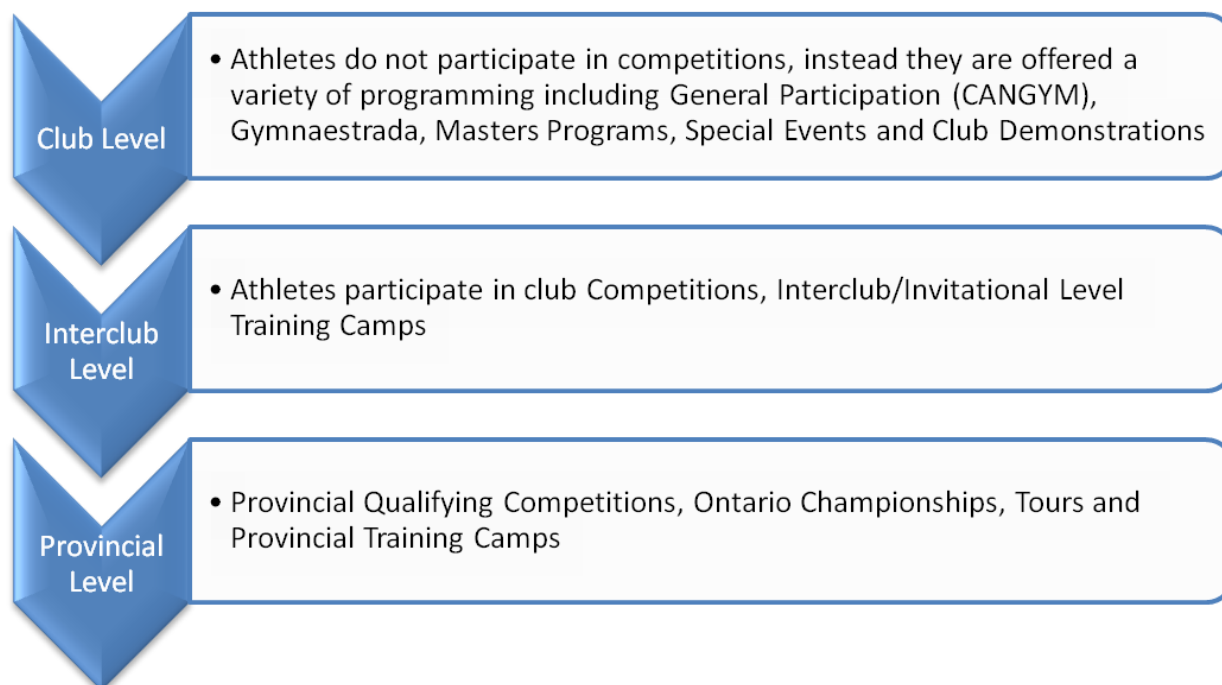
Athlete Development Pathway

Stage One: Participation and Talent Identification



Stage Two: Selection of a Competitive Program

Stage Three: Progression through Competitive Levels



Athlete Development

Gym for All Program Assembly

The second annual Gymnastics for All Program Assembly was held virtually on June 15, 2023, and was well attended. The Assembly provided member clubs the opportunity to learn more about the Gymnastics for All Program, including general information on the Gymnastics for All discipline, current GFA Committee initiatives, future GFA Committee plans, and open sessions (Round Table, Open Forum) to ask questions and connect the community. Following the Assembly, the minutes and presentation slides were distributed to all clubs for further information and future reference.

The GFA Program Committee looks forward to June 2024 and discussing the continued development of Gymnastics for All programming with our member clubs.

FUN, FITNESS, FUNDAMENTALS, FRIENDSHIP, AND FOREVER!!!

GFA Recreational Coach Development Clinics

A new initiative for the 2022-2023 season, GFA Recreational Coach Development Clinics provide ongoing coach development opportunities to our GFA (recreational) coaches and are suitable for recreational coaches (and CITs) of all disciplines! These clinics are offered in different regions of Ontario so that they are accessible to our large recreational coaching community.

Partnering with Rec Gym Pros as our Head Clinician, two GFA Recreational Coach Development Clinics were introduced in this first season:

- January 7, 2023, Newmarket, ON – hosted by Pulsars Gymnastics Club – 56 participants from 8 clubs.
- June 24, 2023, Nepean, ON – hosted by Corona School of Gymnastics – 22 participants from 6 clubs.

The clinics were very well received by the clubs attending and the GFA Program Committee is excited to offer between 3-5 clinics in the 2023-2024 season.

Upcoming GFA Recreational Coach Development Clinic information is available at:

<https://gymnasticsont.uplifterinc.com/pages/events/gfa-events/gfa-rec-coach-development-clinic/>

Gymnaestrada

A Gymnaestrada is a participation-based, non-competitive, group routine (with or without props and/or apparatus), gymnastics festival! A Gymnastics for All performance event that allows groups of all ages, genders, skill levels, and disciplines to showcase their talents, creativity, and love of gymnastics!

Ontario Gymnaestrada 2023 was held in Oshawa, June 3-4, 2023. The event was a successful return to an in-person format which included Workshops, Performances, and an optional Athlete Party. Although participation was smaller than in previous years, we expect that participation will increase again in 2024 and beyond.

Athlete Development (Cont'd)

Gymnaestrada (Cont'd)

View this year's performances on our Ontario Gymnaestrada 2023 YouTube playlist:

https://www.youtube.com/playlist?list=PLSE5CS1Sh9rE7KHA_8zutoL5K3AADIX6z

Gymnastics Ontario YouTube Channel (main page):

<https://www.youtube.com/GymnasticsOntarioOfficial>

Gymnastics Ontario aims to continue growing participation in Gymnastics for All events across Ontario. We hope to see your club at Ontario Gymnaestrada 2024!

GFA events schedule (2023-2025):

- Ontario Gymnaestrada 2023 – Oshawa, ON (June 3-4, 2023)
- World Gymnaestrada 2023 – Amsterdam, Netherlands (July 30-August 5, 2023)
- Ontario Gymnaestrada 2024 – date & location TBC
- World Gym for Life Challenge 2025 – Lisbon, Portugal (July 22-26, 2025)
- Ontario Gymnaestrada 2025 – date & location TBC

Additional resources from GymCan for starting/building a Gymnaestrada program:

- GFA Event Handbook
- GFA Getting Started Guide
- <https://www.gymnasticsontario.ca/gym-for-all/gfa-documents/>

Ontario Gymnastics Week & Canadian Gymnastics Week

Within the 2022-2023 season, Gymnastics Ontario member clubs had the opportunity to participate in two week-long celebrations of gymnastics. *Canadian Gymnastics Week 2022* was held October 2-8, 2022, and *Ontario Gymnastics Week 2023* was held February 11-17, 2023. Both celebrations provided our member clubs with opportunities to celebrate gymnastics across the Province and within their own clubs and communities.

Canadian Gymnastics Week 2022 (CGW 2022) was a virtual event run by Gymnastics Canada. Each day highlighted one of the True Sport Principles. Gymnastics Ontario supported this event by sharing the GymCan social media posts and encouraging our member clubs to participate.

Ontario Gymnastics Week 2023 (OGW 2023), also known as Ontario "I Love Gymnastics" Week, is an annual event celebrated in February. This year's Information Package for Member Clubs provided details on the many ways our member clubs could participate. Many activities were favourites from previous years, with updates to remain current and interesting. The package also included some new additions; a social media contest with some amazing prizes and a new activity: "Why I Love Gymnastics" Athlete Interviews.

Athlete Development (cont'd)

Ontario Gymnastics Week & Canadian Gymnastics Week (Cont'd)

Gymnastics Ontario executed a comprehensive communication plan for OGW 2023. The plan included email communication detailing the daily activities available, and social media posts providing useful information and shareable material relevant to our member clubs.

@gymnasticsontario on Facebook and Instagram | #ONGymWeek #ONGymWeekChallenge

OGW 2023 was successful in engaging approximately 56 member clubs on social media; our largest online participation of any Ontario Gymnastics Week to-date.

Thank you to our incredible OGW 2023 sponsors: [Spieth America](#), [Rec Gym Pros](#), [Jagwear](#), [Happy Gymnastics](#), and [Franca RG – VNT Canada](#)!

Looking forward, Ontario Gymnastics Week will continue to be held annually in February and Canadian Gymnastics Week will be held annually in the Fall. Ontario's main event will be Ontario Gymnastics Week, however Ontario will continue to support Canadian Gymnastics Week so as to provide Ontario clubs with two celebration opportunities each year.

Gymnastics Ontario and the GFA Program Committee look forward to continuing the development of Ontario's "I Love Gymnastics" Week and engaging our member clubs with this celebration of gymnastics.

GFA Documents/Resources

Providing clubs with resources to assist with Gymnastics for All / Recreational programming has continued to be a priority this year for the Gymnastics Ontario GFA Program Committee. All published documents/resources can be found at: <https://www.gymnasticsontario.ca/gym-for-all/gfa-documents/>

- **GFA Rec 'N' Roll Newsletters** help us share updates from the GFA Program.
- **GFA Technical Documents** (including the GymCan GFA Event Handbook and Getting Started Guide).
- **The Benefits of Gymnastics Social Media Campaign** features 7 benefits of gymnastics. Member clubs are encouraged to use the images and captions to promote gymnastics in their community. The images and captions can be found at:
 - <https://www.gymnasticsontario.ca/benefits-of-gymnastics/>
 - @gymnasticsontario on Facebook and Instagram

High Five Program

Gymnastics Ontario also supports, delivers, and encourages accrediting clubs as HIGH FIVE. HIGH FIVE is a comprehensive quality assurance standard for children's sport and recreation programs for children aged 6 to 12.

Athlete Development (Cont'd)

CanGym Program

As of February 2017, the CanGym program has been undergoing a complete program revitalization.

The revitalized CanGym Philosophy:

“CanGym is a nationally recognized collection of Gymnastics for All programs that unites participants, coaches, clubs, and communities. Utilizing an inclusive and developmentally appropriate approach, CanGym empowers participants to build a foundation of physical competence and confidence to enjoy a lifetime of healthy, active living.”

During the 2022-2023 season, the CanGym revitalization project has continued development. The new CanGym Program was launched in Fall 2022 online as a free pilot version for the Active Start (ages 0-6) component only. The CanGym Program will be transitioned to a paid subscription in Fall 2023 and future components will be released over time.

Update videos: <http://gymcan.org/programs/cangym/cangym>

Active Start webinar recording: <https://vimeo.com/579880052>

CanGym Programs:

- *Active Start*: Multi-discipline, organized by Fundamental Movement Patterns (FMPs)
- *FUNDamentals*: Organized by (FMPs), customizable by apparatus
- *Learn to Train*: Organized by apparatus, customizable by discipline
- *Fit for Life / Active for Life*: Personal goals and objectives; involvement in pre-Coach In Training (CIT), National Coaching Certification Program (NCCP)

Athlete Development (Cont'd)

Invitationals

| Discipline | Date | Event / Host Club | # of Participants |
|------------|------------------------|--|-------------------|
| GFA | May 6, 2023 | Burlington Spring Cup Showcase / Burlington Gymnastics Club | |
| GFA | May 14, 2023 | Ajax Acro's Annual Demo Day / Ajax Acro's Gymnastics Club | |
| GFA | June 17, 2023 | Pulsars Gymnastics Classic / Pulsars Gymnastics Club | |
| MAG | May 6, 2023 | Woodbridge Invitational / Woodbridge Academy of Gymnastics | 109 |
| MAG | June 4, 2023 | All Star Supper Hero Challenge / All-Star Sport Centre | 129 |
| MAG | April 22, 2023 | All -Star Team Finals / Gymnastics Ontario & Forest City Gymnastics Club | 30 |
| RG | December 17-18, 2022 | Christmas Cup/ Glimmer Athletics | 99 |
| RG | January 20-22, 2023 | Trillium Cup / Trillium RGC | 343 |
| RG | January 27-29, 2023 | Slonny Cup / Glimmer Athletics | 241 |
| RG | February 3-5, 2023 | Olympium Invitational/ Olympium RGC | 215 |
| RG | March 3-5, 2023 | Spring Cup / Burlington RGC | 263 |
| RG | March 10-12, 2023 | Tulip Cup / York Stars RGC | 146 |
| RG | March 24-26, 2023 | Spring Blossom / Olympium RGC | 330 |
| RG | April 14, 2023 | Ritmika Cup / Ritmika RGC | 151 |
| RG | April 22, 2023 | Paramount Cup / Mississauga Newnorth RGC | 181 |
| RG | April 27-30, 2023 | Koop Cup / Kalev RGC | 469 |
| RG | May 12-14, 2023 | Jusco Invitational / Jusco RGC | 338 |
| RG | May 25-27, 2023 | York Stars Cup / York Stars RGC | 359 |
| RG | June 3, 2023 | Kanata Cup / Kanata RGC | 65 |
| TG | October 1, 2022 | Oakville Age-Group Invitational (TUM) | 43 |
| TG | March 12, 2023 | Just Bounce Trampoline Club Invitational | 83 |
| TG | May 6, 2023 | Les Sittelles T&T Invitational | 91 |
| TG | June 10-11, 2023 | Burlington T&T Invitational | 201 |
| WAG | January 28-29, 2023 | Start Your Engines ODP / ASF Gymnastics | 175 |
| WAG | March 23-26, 2023 | Gymfinity Challenge in Memory of Karen Carlton | 186 |
| WAG | March 24-26, 2023 | Springer Challenge / Milton Springers Gymnastics | 364 |
| WAG | March 31-April 1, 2023 | Spring Fling / Twisters Gymnastics & Trampoline Club | 394 |
| WAG | May 5-7, 2023 | 33rd Annual Burlington Spring Cup /Burlington Gymnastics Club | 1364 |
| WAG | May 26-29, 2023 | Spring Voyage Invitational / Whitby Gymnastics | 337 |
| WAG | May 27-29, 2023 | Defi De Mai - May Challenge/ Club de gymnastique Les Sittelles | 211 |
| WAG | June 1-3, 2023 | Superhero Gymnastics Challenge / All Star Sport Centre | 479 |
| WAG | June 8-10, 2023 | Sunshine Invitational / Mariposa Gymnastics | 489 |

Athlete Development (Cont'd)

Training Camps

| Discipline | Event Details | Date | City/Host |
|------------|------------------------------------|-------------------|--|
| ACRO | Acro Provincial Training Camp | November 19, 2022 | Oakville/Oakville GC |
| ACRO | Acro Provincial Championships Camp | June 4, 2023 | Oshawa/OAA |
| MAG | Pre-Ontario Cup Training Camp | October 22, 2022 | Toronto / East York Gymnastics Club |
| MAG | Pre-Ontario Cup Training Camp | October 29, 2022 | Ottawa / Ottawa Gymnastics Centre |
| RG | Provincial Training Camp | November 13, 2022 | Markham Pan Am /GO |
| RG | National Training Camp | November 13, 2022 | Markham Pan Am /GO |
| RG | Master Class with Maksymenko | October 30, 2022 | Markham Pan Am /GO |
| RG | Elite Canada Control Training | January 14, 2023 | Markham Pan Am + Virtual / GO |
| TG | TRA & DMT L2-L3 Training Clinic | Nov 12-13, 2022 | Kingston / Kingston Aeros Trampoline Club |
| TG | TRA & DMT L4+ Training Clinic | Dec 3-4, 2022 | Kingston / Kingston Aeros Trampoline Club |
| TG | TUM IC/L1/L2 Training Clinic | Dec 10-11, 2022 | Alliston / Velocity Sport Inc. |
| TG | TUM L3+ Training Clinic | Jan 7-8, 2023 | Belleville / Quinte Bay Gymnastics Club |
| TG | TRA IC ADV/L1 Training Clinic | Jan 7-8, 2023 | Barrie / Vertical Zone Trampoline Club |
| WAG | WAG Development Camp - CWG | August 28, 2022 | Milton/ Milton Springers Gymnastics Club |
| WAG | WAG Development Camp #1 | November 21, 2022 | Etobicoke / Toronto Gymnastics International |
| WAG | WAG Development Camp #2 | March 27, 2023 | Barrie/ Barrie Kempettes Gymnastics |
| WAG | WAG Development Camp #3 | June 12, 2023 | Ottawa / Ottawa Gymnastics Centre |

Athlete Development (Cont'd)

Team Ontario Training Camps

| Discipline | Event Details | Date | City/Host Club |
|------------|---------------------------------------|-------------------|---|
| MAG | Pre-Canada Winter Games Training Camp | February 6, 2023 | Toronto, East York Gymnastics |
| MAG | Pre-Nationals Training Camp | May 9, 2023 | Toronto, East York Gymnastics |
| MAG | Pre-Easterns Training Camp | May 4, 2023 | Toronto, Toronto Gymnastics International |
| RG | Elite Canada Control Training | January 14, 2023 | Markham Pan Am + Virtual / GO |
| RG | RG Tour Training Camp | June 26-30, 2023 | Italy |
| TG | Pre-Nationals 2022 Training Camp | July 9-10, 2022 | Burlington / Burlington T&T |
| TG | Pre-CWG TRA Training Camp | February 4, 2023 | Kingston / Kingston Aeros Trampoline Club |
| WAG | Pre-Tour Training Camp | December 19, 2022 | Toronto/ East York Gymnastics |
| WAG | Pre-Canada Winter Games Training Camp | February 6, 2023 | Toronto/ East York Gymnastics |
| WAG | Pre-Easterns Training Camp | May 1, 2023 | Cambridge/ Dynamo Gymnastics |
| WAG | Pre-Canadians Training Camp | May 8, 2023 | Toronto/ East York Gymnastics |

Cups and Qualifiers

| Discipline | Date | Event / Host Club | # of Participants |
|------------|-------------------------|--|-------------------|
| ACRO | January 29, 2023 | Acro Cup 1/Woodbridge Academy of Gymnastics | 104 |
| ACRO | May 7, 2023 | Acro Cup 2/ Quinte Bay Gymnastics | 116 |
| MAG | December 9 to 11, 2023 | 1st ON Cup / Gymnastics Energy | 314 |
| MAG | February 3 to 5, 2023 | 2nd ON Cup / Kitchener-Waterloo Gymnastics Club | 308 |
| MAG | March 3 to 5, 2023 | 3rd ON Cup / Ottawa Gymnastics Centre | 270 |
| MAG | January 26, 2023 | Canada Winter Games MAG Tryout #2 | 12 |
| RG | March 31- April 2, 2023 | PQ1 / Pirouette RGC | 338 |
| RG | May 5-7, 2023 | PQ2/ Trillium RGC | 368 |
| TG | October 22, 2022 | Canada Winter Games TRA Trials #1 / Kingston Aeros Trampoline Club | 16 |
| TG | December 11, 2022 | Canada Winter Games TRA Trials #2 / Burlington Trampoline and Tumbling | 18 |
| TG | January 28-29, 2023 | TG 1st Ontario Cup (Weekend #1) / Quinte Bay Gymnastics | 401 |
| TG | February 4-5, 2023 | TG 1st Ontario Cup (Weekend #2) / Kingston Aeros Trampoline | 85 |

Athlete Development (Cont'd)

Cups and Qualifiers (Cont'd)

| Discipline | Date | Event / Host Club | # of Participants |
|------------|----------------------|--|-------------------|
| TG | February 23-26, 2023 | TG 2nd Ontario Cup / Burlington Trampoline and Tumbling | 495 |
| TG | April 22-23, 2023 | TG 3rd Ontario Cup / Kingston Aeros Trampoline Club | 449 |
| WAG | November 19-20, 2022 | WAG Tour Selection & CWG Trial #1/ Burlington Gymnastics | 169 |
| WAG | December 3-4, 2022 | Think Pink / Twisters Gymnastics & Trampoline Club | 125 |
| WAG | December 9-11, 2022 | Burlington Winter Wonderland & CWG Trials #2 | 287 |
| WAG | December 9-11, 2022 | AIM Gymnastics Winter Classic/ AIM Gymnastics | 377 |
| WAG | January 12-15, 2023 | Green Energy Challenge/ Gymnastics Energy | 581 |
| WAG | January 20-22, 2023 | 2023 Muskoka Classic / Muskoka Limberettes | 444 |
| WAG | January 20-22, 2023 | Emerald Cup/ Forest City Gymnastics | 309 |
| WAG | January 27-29, 2023 | Envol 2023/ Club de gymnastique Les Sittelles | 356 |
| WAG | January 27-29, 2023 | Party on the Portside/ Whitby Gymnastics | 334 |
| WAG | February 2-5, 2023 | Trillium Ice Classic / Trillium Gymnastics Club | 373 |
| WAG | February 3-5, 2023 | Woodbridge Gymnastics Qualifier / Woodbridge Academy of Gymnastics | 312 |
| WAG | February 4-5, 2023 | Junior Jungle Qualifier & Invitational/ ASF Gymnastics | 228 |
| WAG | February 10-12, 2023 | #SpringerPride Classic/ Milton Springers Gymnastics | 362 |
| WAG | February 10-12, 2023 | Winterfest Gymnastics Classic/ All Stars Sports Centre | 325 |
| WAG | February 11-12, 2023 | 16th Annual Come Shine With Us Invitational & Qualifier/ Smiths Falls Gym Stars | 171 |
| WAG | February 16-18, 2023 | Lightning By The Falls/ Niagara Falls Lightning Gymnastics | 610 |
| WAG | February 16-18, 2023 | Flipping Through the Decades - Celebrating 50 Years/ Corona Competitive Gymnastics | 488 |
| WAG | February 24-26, 2023 | Quinte Bay Classic 2023/ Quinte Bay Gymnastics | 403 |
| WAG | February 24-26, 2023 | For The Love of Gymnastics 2023/ Niagara Acro Cats | 371 |
| WAG | February 24-26, 2023 | Marilyn Hayes Qualifying Invitational/ Shenderey Gym Institute (SGI) | 464 |
| WAG | March 2-5, 2023 | Red & White Qualifier & Invitational/ ASF Gymnastics | 444 |
| WAG | March 2-5, 2023 | Tumblers Classic - Candyland/ Tumblers Gymnastics | 337 |
| WAG | March 3-5, 2023 | AIM Gymnastics Rainbow Classic / AIM Gymnastics | 400 |
| WAG | March 9-12, 2023 | Spring Meltdown / Ottawa Gym Centre | 519 |
| WAG | March 9-12, 2023 | Mardi Gras 2023/ Futures Gymnastics | 880 |
| WAG | March 16-19, 2023 | Woodbridge Gymnastics Qualifying Invitational/ Woodbridge Academy of Gymnastics | 449 |
| WAG | March 16-19, 2023 | "Seas" the Day! Qualifier/ Whitby Gymnastics Club | 420 |
| WAG | March 17-19, 2023 | 4th Annual Cotton Candy Classic/ Cornwall Gymnastics | 139 |

Athlete Development (Cont'd)

Ontario Championships

| Name of Ontario Championship | City / Host Club | Date | Number of Athletes |
|-------------------------------------|---|----------------------|--------------------|
| ACRO Ontario Championships | Oshawa / OAA | June 3-4, 2023 | 82 |
| MAG Artistic Championships | London, ON | April 20 to 23, 2023 | 312 |
| Ontario Gymnaestrada | Oshawa / OAA | June 3-4, 2023 | 49 |
| RG Elite Ontario | Etobicoke/Olympium RGC | March 25-26, 2023 | 92 |
| RG Ontario Championships | Markham/ Jusco RGC | June 9-11, 2023 | 238 |
| TG Ontario Championships | Oshawa / OAA | June 2-4, 2023 | 451 |
| WAG Level 3-5 Ontario Championships | New Tecumseth/ Alliston Gymnastics Club | April 27-30, 2023 | 978 |
| WAG Level 6+ Ontario Championships | London/ Forest City Gymnastics | April 20-23, 2023 | 880 |

Participation in Multi-Sport Games

| Games | Aerobics | Acrobatics | MAG | RG | Trampoline | Tumbling | WAG |
|--|----------|------------|-----|----|------------|----------|-----|
| 2016 Summer Olympics/Paralympics | | | ✓ | ✓ | ✓ | | ✓ |
| 2020 Summer (cancelled) Olympics/Paralympics Held in the summer of 2021 | | | ✓ | ✓ | ✓ | | ✓ |
| 2019 Pan/Parapan American Games | | | ✓ | ✓ | ✓ | | ✓ |
| 2023 Pan/Parapan American Games | | | ✓ | ✓ | ✓ | | ✓ |

| Games | Aerobics | Acrobatics | MAG | RG | Trampoline | Tumbling | WAG |
|--------------------------|----------|------------|-----|----|------------|----------|-----|
| 2023 Canada Winter Games | | | ✓ | | ✓ | | ✓ |
| 2019 Canada Winter Games | | | ✓ | | ✓ | | ✓ |
| 2015 Canada Winter Games | | | ✓ | | ✓ | | ✓ |

Coach Development

Gymnastics Ontario scheduled a total of 224 NCCP coaching courses in the 2022-2023 season.

There were 58 GO Member Clubs located across Ontario that have hosted NCCP courses this season. Gymnastics Ontario would like to sincerely thank all host clubs that provided use of their facilities and equipment to help make the courses a success. Gymnastics Ontario has reinvested approximately \$37,000 back into host clubs through facility rental fees and complimentary participant registration reimbursements.

Gymnastics Ontario would also like to acknowledge all the hard-working Ontario Learning Facilitators for their time, dedication, and flexibility in preparing (and adapting) courses that have been able to run across the province.

The NCCP is still in a transitional period as we continue to move away from the old NCCP Levels system of training to Community Sport and Competition Stream courses for the remaining disciplines (Trampoline and Rhythmic). The Transfer of Qualifications for both disciplines is tentatively scheduled for early 2024. The transfer date largely relies on the completion of the Competition Stream courses.

The Make Ethical Decisions (MED) Online Evaluation is a requirement for all coaches and Coach Developers looking to become certified in any context within the updated NCCP system of training. Coaches with transferred qualifications will have 5 years from January 1, 2022, to complete the MED Online Evaluation. This is a requirement to maintain an active Certified status in every discipline and context. The evaluation must only be completed one time and does not have to be renewed every maintenance cycle. Gymnastics Ontario ran three MED online courses over Ontario Gymnastics Week in February 2023 at a discounted rate of \$5.00 per coach.

Artistic Gymnastics is the first of the gymnastics disciplines to make a full transition into the updated NCCP system of training (Foundations and Competition 1-4). The Transfer of Qualifications has been applied in the Locker for all Women's and Men's Artistic coaching qualifications as of 2021. Gymnastics Ontario and Gymnastics Canada continue to work together to manually update any outstanding coaching credentials that have not been transferred to the correct equivalent status in the Locker.

Competition 3 Trampoline is estimated to be offered in December 2023 (Toronto area).

Rhythmic Gymnastics ran the Competition 2 pilot July 2022, with a second revised pilot scheduled for next season. Plans for the Competition 3 pilot are still underway.

Final revisions of the Competition 1 Acro course were submitted in June 2023. The course should be available to run in the upcoming months.

Coach Development (Cont'd)

The Competition 3 WAG/MAG course and LF Training ran in July 2022, with a second set of courses offered in June 2023.

Acro Competition 1 and the remaining Rhythmic/Trampoline course content is currently in the development stages.

NCCP Theory modules for Foundations and Competition Introduction have officially transitioned to online delivery. All Theory modules moving forward can be accessed through Gymnastics Ontario online learning and Coaches Association of Ontario online learning.

There were 3828 coaches that registered for NCCP courses offered in Ontario this season.

Ontario had 581 coaches complete the Respect in Sport online course (567 initial certifications and 14 recertifications).

The annual GO Coaching Congress (2022) took place in August at Milton Springers Gymnastics. A total of 124 coaches attended Coaching Congress in-person, held over two days.

Gymnastics Ontario, in partnership with Gymnastics Canada, offered a recording of the NCCP Information session via the Supporting Coaches Webinar Series to help coaches with questions pertaining to the Transfer of Qualifications and general NCCP inquiries. Webinar # 20 recording: [Webinar #20 – NCCP Updates and Information Session](#)
A copy of the PDF presentation is available to coaches upon request.

Judge's Development

| Discipline | Type of Clinic | Level of Judge | City | Date | # of Participants |
|------------|--|----------------------------|---------------|----------------------|-------------------|
| MAG | Judges Course Beginners, Reciclage & Practical | Provincial | Toronto, ON | October 22, 2022 | 20 |
| MAG | Judges Course Beginners, Reciclage & Practical | Provincial | Ottawa, ON | October 29, 2022 | 9 |
| MAG | Prep for National Exam | National | Online | November to January | 7 |
| RG | Judges Q&A | Provincial/National/Brevet | Online | December 19, 2022 | 47 |
| RG | Provincial Judges Course | Provincial | Aurora, ON | December 10-11, 2022 | 20 |
| RG | PQ1 Judges seminar | Provincial/National/Brevet | Ottawa, ON | | 24 |
| RG | Elite ON seminar | National/Brevet | Etobicoke, ON | March 25, 2023 | 18 |
| RG | ON Champs Seminar | Provincial/National/Brevet | Markham, ON | March 31, 2023 | 23 |
| TG | TRA TOF & HD Judging Course | Provincial | Online | January 15, 2023 | 9 |
| TG | TRA/DMT Judging Maintenance Clinic | Provincial/National/Brevet | Online | January 17, 2023 | 23 |
| TG | TUM Judging Maintenance Clinic | Provincial/National | Online | January 19, 2023 | 12 |
| TG | TUM Beginner Judging Course | Provincial | Online | February 11, 2023 | 3 |

Judge's Development (Cont'd)

| Discipline | Type of Clinic | Level of Judge | City | Date | # of Participants |
|------------|--|----------------------------|----------------------|--|-------------------|
| WAG | Yearly Clinic - Xcel & Optional | Invitational / Provincial | Guelph/Online | October 30, 2022/October 3-17, 2022 | 27 |
| WAG | Yearly Clinic - Xcel & Optional | Invitational / Provincial | Ottawa/Online | October 23, 2022/October 3-17, 2022 | 10 |
| WAG | Yearly Clinic - Compulsory | Invitational | Online | October 3-7, 2023 | 44 |
| WAG | Yearly Clinic & Level 10+ & Upgrading Level 9-10 | Provincial/National/Brevet | Mississauga / Online | November 5-6, 2022/October 3-17, 2022 | 41 |
| WAG | ODP Assessor Course | Invitational | Burlington / Online | November 20, 2022/ December 4-18, 2022 | 36 |
| WAG | ODP Assessor Course | Invitational | Zoom/Online | December 3, 2022/ December 4-18, 2022 | 9 |
| WAG | ODP Assessor Course | Invitational | Belleville, ON | CANCELLED | 0 |

ONTARIO GYMNASTIC FEDERATION
FINANCIAL STATEMENTS
JUNE 30, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Members of
Ontario Gymnastic Federation
TORONTO

Opinion

We have audited the accompanying financial statements of Ontario Gymnastic Federation which comprise the statement of financial position as at June 30, 2023 and the statement of operations, statement of changes in net assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Ontario Gymnastic Federation as at June 30, 2023 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- 1 -

JOHN C. KARRAM, CPA
PAUL A. SIMPSON, CPA
PAUL W. McMULLEN, CPA

MARK D. POTTER, CPA
MICHAEL J. McNEILL, CPA
PETER A. SIMPSON, CPA

MARC F. CERNELE, CPA
ANTHONY G. DILIBERTO, CPA
JENNIFER A. STALEY, CPA

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



NORTON McMULLEN LLP
Chartered Professional Accountants, Licensed Public Accountants

MARKHAM, Canada
October 17, 2023

ONTARIO GYMNASTIC FEDERATION**STATEMENT OF FINANCIAL POSITION**

As at June 30,

2023**2022**

ASSETS**Current**

| | | |
|---------------------------|---------------------|---------------------|
| Cash | \$ 868,786 | \$ 1,977,254 |
| Investments (Note 2) | 925,654 | 703,452 |
| Prepaid expenses (Note 3) | 727,697 | 76,495 |
| Inventory (Note 4) | 82,840 | 69,832 |
| Accounts receivable | 19,188 | 20,910 |
| | <u>\$ 2,624,165</u> | <u>\$ 2,847,943</u> |

Capital Assets (Note 5)7,774 12,454\$ 2,631,939 \$ 2,860,397

LIABILITIES**Current**

| | | |
|--|-------------------|---------------------|
| Accounts payable and accrued liabilities | \$ 178,232 | \$ 813,068 |
| Deferred revenue (Note 6) | 416,194 | 379,678 |
| HST payable | 98,234 | 107,922 |
| CEBA loan payable (Note 7) | 30,000 | 30,000 |
| | <u>\$ 722,660</u> | <u>\$ 1,330,668</u> |

NET ASSETS

Unrestricted \$ 743,279 \$ 501,729

Internally Restricted (Note 12) 1,166,000 1,028,000\$ 1,909,279 \$ 1,529,729\$ 2,631,939 \$ 2,860,397

Commitments (Note 9)

Contingency (Note 10)

Approved by the Board:

 Director Director

See accompanying notes

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ONTARIO GYMNASTIC FEDERATION**STATEMENT OF OPERATIONS**

For the year ended June 30,

2023**2022**

REVENUES

| | | |
|--------------------------------|---------------------|---------------------|
| Membership insurance fees | \$ 3,405,005 | \$ 2,661,084 |
| Membership program fees | 1,604,808 | 1,024,351 |
| NCCP fees | 359,981 | 276,235 |
| Club fees | 314,775 | 10,585 |
| Government assistance (Note 8) | 218,162 | 204,579 |
| User fees | 167,785 | 81,154 |
| Other income | 85,920 | 86,942 |
| Resource sales | 48,834 | 21,993 |
| Marketing and promotion | 1,534 | 4,537 |
| | <u>\$ 6,206,804</u> | <u>\$ 4,371,460</u> |

EXPENSES

| | | |
|---|---------------------|---------------------|
| Insurance | \$ 2,855,806 | \$ 2,402,111 |
| GCG membership fees | 1,079,000 | 858,890 |
| Salaries and benefits | 696,346 | 657,289 |
| National events (Note 4) | 303,534 | 138,612 |
| NCCP training | 239,554 | 193,128 |
| Facility and office administration (Note 4) | 222,742 | 184,902 |
| Provincial events | 148,846 | 71,636 |
| Legal - discipline and complaints costs | 97,489 | 77,471 |
| Resources (Note 4) | 58,254 | 26,856 |
| Registration software fees | 38,150 | 37,500 |
| Judge training | 22,605 | 17,321 |
| Congress and coach training | 21,034 | - |
| Communication | 15,099 | 15,108 |
| Meetings | 12,103 | 822 |
| Legal and settlement costs | 7,817 | 12,461 |
| Amortization | 7,780 | 13,744 |
| Marketing and promotion | 1,095 | 1,290 |
| | <u>\$ 5,827,254</u> | <u>\$ 4,709,141</u> |

EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES

| | |
|-------------------|---------------------|
| <u>\$ 379,550</u> | <u>\$ (337,681)</u> |
|-------------------|---------------------|

See accompanying notes

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ONTARIO GYMNASTIC FEDERATION **STATEMENT OF CHANGES IN NET ASSETS**

For the year ended June 30,

2023

2022

| | <u>Internally Restricted</u> | | | | |
|--|------------------------------|----------------------|----------------------|---------------------|---------------------|
| | UNRESTRICTED RESERVE | OPERATING RESERVE | INSURANCE RESERVE | TOTAL | TOTAL |
| BALANCE - Beginning | \$ 501,729 | \$ 428,000 | \$ 600,000 | \$ 1,529,729 | \$ 1,867,410 |
| Excess (deficiency) of revenues over expenses | 379,550 | - | - | 379,550 | (337,681) |
| Interfund transfers (Note 12) | <u>(138,000)</u> | <u>24,000</u> | <u>114,000</u> | <u>-</u> | <u>-</u> |
| BALANCE - Ending | <u>\$ 743,279</u> | <u>\$ 452,000</u> | <u>\$ 714,000</u> | <u>\$ 1,909,279</u> | <u>\$ 1,529,729</u> |

See accompanying notes

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ONTARIO GYMNASTIC FEDERATION**STATEMENT OF CASH FLOWS**

For the year ended June 30,

2023**2022**

CASH AND CASH EQUIVALENTS WERE PROVIDED BY (USED IN):**OPERATING ACTIVITIES**

| | | |
|--|----------------|----------------|
| Excess (deficiency) of revenues over expenses | \$ 379,550 | \$ (337,681) |
| Items not affecting cash: | | |
| Interest Income | (22,202) | 25,807 |
| Amortization | <u>7,780</u> | <u>13,744</u> |
| | \$ 365,128 | \$ (298,130) |
| Net change in non-cash working capital balances: | | |
| Accounts receivable | 1,722 | 79,501 |
| Inventory | (13,008) | 21,330 |
| Prepaid expenses | (651,202) | 2,222 |
| Accounts payable and accrued liabilities | (634,836) | 718,020 |
| Deferred revenue | 36,516 | 375,213 |
| HST Payable | <u>(9,688)</u> | <u>116,149</u> |
| | \$ (905,368) | \$ 1,014,305 |

INVESTING ACTIVITIES

| | | |
|---|------------------|------------------|
| Purchase of capital assets | \$ (3,100) | \$ - |
| Proceeds from redemption of investments | - | 1,000,000 |
| Purchase of investments | <u>(200,000)</u> | <u>(700,000)</u> |
| | \$ (203,100) | \$ 300,000 |

INCREASE (DECREASE) IN CASH**\$ (1,108,468) \$ 1,314,305****CASH - Beginning****1,977,254 662,949****CASH - Ending****\$ 868,786 \$ 1,977,254**

See accompanying notes

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ONTARIO GYMNASTIC FEDERATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

NATURE OF OPERATIONS

The Ontario Gymnastic Federation (the "Organization") was incorporated as a not-for-profit organization without share capital under the Corporations Act of Ontario by letters patent dated April 3, 1974.

The Organization leads the sport of gymnastics in Ontario by striving for excellence in the development and promotion of quality programs and services that encourage lifelong involvement for all participants.

The Organization is a not-for-profit organization as defined under the Income Tax Act (Canada), and therefore no income taxes are provided for these financial statements.

1. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations ("ASNPO").

The financial statements include the following significant accounting policies:

a) Use of Estimates

The preparation of the consolidated financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions based on currently available information. Such estimates and assumptions affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amounts of revenues and expenses during the year. Actual results could differ from the estimates used. Significant estimates include any allowance for inventory obsolescence, and estimated useful lives of property and equipment.

b) Cash and cash equivalents

Cash and cash equivalents consist of cash held in bank accounts.

c) Capital assets

Capital assets are recorded at cost. Amortization is being provided over the estimated useful life of the assets using the following annual rates and methods:

| | <u>Method</u> | <u>Term</u> |
|--------------------------------|---------------|-------------|
| Office furniture and equipment | Straight-line | 5 years |
| Computer equipment | Straight-line | 5 years |
| Leasehold improvements | Straight-line | Lease term |
| Gymnastics equipment | Straight-line | 3 years |

ONTARIO GYMNASTIC FEDERATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES- Continued

d) Impairment of Long-Lived Assets

When a tangible capital asset no longer contributes to an organization's ability to provide goods and services, or the value of future economic benefits or service potential associated with the tangible capital asset is less than its carrying amount, the net carrying amount of the tangible capital asset is written down to the asset's fair value or replacement cost.

e) Revenue Recognition

The Organization follows the deferral method of revenue recognition.

Membership fees, national coaching certification program (NCCP) fees, club fees, user fees, resource sales, other income and marketing and promotion income are recorded as revenue in the year to which they relate. Amounts received in advance of the related membership year are deferred.

Registration and cost sharing fees collected by the Organization on behalf of and remitted to the events' organizers are presented on a net basis in the statement of operations.

Sponsor grants related to specific events are deferred until the year in which the event is held, at which time they are recorded as revenue as the amounts are expended on applicable programs. Other grants are included in revenue when received or receivable.

f) Contributed Materials and Services

Volunteers contribute a significant number of hours per year to assist the Organization in carrying out its activities. Because of the difficulty in determining their fair market value, contributed services are not recognized in the financial statements. Contributed materials are recorded when received at their fair value unless fair value cannot be reasonably determined.

g) Financial Instruments

Measurement of Financial Instruments

The Organization initially measures its financial assets and liabilities originated or exchanged in arm's length transactions at fair value. Financial assets and liabilities originated or exchanged in related party transactions, except for those that involve parties whose sole relationship with the Organization is in the capacity of management, are initially measured at cost. The cost of a financial instrument in a related party transaction depends on whether the instrument has repayment terms. The Organization subsequently measures all its financial assets and liabilities at cost or amortized cost.

ONTARIO GYMNASTIC FEDERATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

1. SIGNIFICANT ACCOUNTING POLICIES- Continued

g) Measurement of Financial Instruments - Continued

Financial assets subsequently measured at amortized cost include cash, investments and accounts receivable. Financial liabilities subsequently measured at amortized cost include accounts payable, accrued liabilities and the CEBA loan.

The Organization has no financial assets measured at fair value and has not elected to carry any financial asset or liability at fair value.

Impairment

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down, if any, is recognized in excess of revenue over expenses. The previously recognized impairment loss may be reversed, to the extent of the improvement, directly or by adjusting the allowance account. The reversal may be recorded provided it is no greater than the amount that had been previously reported as a reduction in the asset and it does not exceed original cost. The amount of the reversal is recognized in the excess (deficiency) of revenues over expenses.

2. INVESTMENTS

Investments consist of eight guaranteed investment certificates. One guaranteed investment certificate bears an annual interest at 5.20%, maturing on February 9, 2024. The remaining guaranteed investment certificates bear an annual interest at 2.50%, maturing on April 20, 2024.

3. PREPAID EXPENSES

The significant increase in prepaids is due to the prepayment for the April 2023-March 2024 season, as the insurance policy has changed from July-June to April-March. This was implemented so the Organization could advise clubs of the July 1 increase prior to the new season starting.

4. INVENTORY

Inventory consists of the following:

| | 2023 | 2022 |
|---------------------|------------------|------------------|
| Promotional | \$ 82,840 | \$ 66,630 |
| Education resources | - | 3,202 |
| | <u>\$ 82,840</u> | <u>\$ 69,832</u> |

ONTARIO GYMNASTIC FEDERATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

4. INVENTORY - Continued

Included in national events, facility, and resources expenses was \$117,792 (2022 - \$111,113) of inventory expensed during the year.

5. CAPITAL ASSETS

Capital assets consist of the following:

| | 2023 | | | 2022 |
|------------------------------|-------------------|--------------------------|-----------------|------------------|
| | Cost | Accumulated Amortization | Net Book Value | Net Book Value |
| Office furniture & equipment | \$ 53,658 | \$ 52,870 | \$ 788 | \$ 1,312 |
| Computer equipment | 80,014 | 73,806 | 6,208 | 8,714 |
| Leasehold improvements | 35,223 | 34,445 | 778 | 1,453 |
| Gymnastics equipment | 21,258 | 21,258 | - | 975 |
| | <u>\$ 190,153</u> | <u>\$ 182,379</u> | <u>\$ 7,774</u> | <u>\$ 12,454</u> |

6. DEFERRED REVENUE

Deferred revenue consists of the following:

| | 2023 | 2022 |
|--|-------------------|-------------------|
| Balance - Beginning | \$ 379,678 | \$ 4,465 |
| Amounts received during the year relating to subsequent year | 416,194 | 379,678 |
| Revenue recognized during the year | <u>(379,678)</u> | <u>(4,465)</u> |
| Balance - Ending | <u>\$ 416,194</u> | <u>\$ 379,678</u> |

7. CEBA LOAN PAYABLE

The Organization received a non-interest bearing \$40,000 Canada Emergency Business Account ("CEBA") loan as part of the Canadian government's support for small businesses and not-for-profit organizations in response to the effects of the COVID-19 pandemic. In the 2021 fiscal year, the forgivable portion of \$10,000 of the CEBA was recognized as revenue in the statement of operations as there is reasonable assurance that the Organization will repay the remaining balance by the due date. The remaining \$30,000 loan is repayable by January 18, 2024 and is non-interest bearing until that date.

ONTARIO GYMNASTIC FEDERATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

8. GOVERNMENT ASSISTANCE

The Organization also receives grants from the Ministry of Tourism, Culture and Sport. The approved grant for the funding period from April 2022 to March 2023 is \$210,592 (2022-\$204,579). Additional grants received relate to coaching and training, as well as Covid-TWSE, for \$7,570 (2022-\$Nil).

9. COMMITMENTS

The annual future payments under existing operating leases for facility, equipment and software are as follows:

| | |
|------|-------------------|
| 2024 | \$ 108,242 |
| 2025 | <u>57,091</u> |
| | <u>\$ 165,333</u> |

10. CONTINGENCY

In the normal course of its operations, the Organization is party to legal matters. The Organization makes provisions when it deems appropriate. In the opinion of management, the total amount of potential liability cannot be reasonably estimated. Any liability, net of amount accrued, will not have any significant unfavourable impact on the Organization's financial position.

11. RELATED PARTY TRANSACTIONS

During the year, the Organization entered into various transactions with member clubs, which are owned by a member of the senior management team or various members of the Board of Directors. Revenues earned from these member clubs amounted to \$262,942 (2022 - \$183,444) and expenses incurred amounted to \$4,618 (2022- \$23,012).

As at June 30, 2023 these member clubs had prepaid membership fees relating to the 2023/2024 membership year in the amount of \$14,179 (2022-\$12,625). These transactions were in the normal course of operations. The member clubs are charged fees consistent with arm's length clubs.

ONTARIO GYMNASTIC FEDERATION

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2023

12. INTERNALLY RESTRICTED RESERVES AND INTERFUND TRANSFERS

In October 2012, the Board of Directors approved the establishment of internally restricted reserves, which are to be equal to three months of insurance expenses (insurance reserve) and various other operating expenses (operating reserve) as estimated at the end of each fiscal year.

As at June 30, 2023, the combined internally restricted reserves amounted to \$1,166,000 (2022- \$1,028,000) which reflect a cumulative transfer of \$298,414 (2022 - \$298,414) from the special assessment fee and net cumulative interfund transfers of \$867,586 (2022 - \$729,586) from regular operations.

13. FINANCIAL INSTRUMENTS

Risks and Concentrations

The Organization is exposed to various risks through its financial instruments. The following analysis provides a summary of the Organization's exposure to and concentrations of risk at June 30, 2023:

a) Credit Risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The Organization is exposed to this risk mainly in respect of its accounts receivable. Management mitigates this risk by actively keeping their receivables up to date. There has been no change in the assessment of credit risk from the prior year.

b) Liquidity Risk

Liquidity risk relates to the risk that the Organization will encounter difficulty in meeting its obligations associated with financial liabilities. The Organization is exposed to this risk mainly in respect of its accounts payable and accrued liabilities and CEBA loan. Management mitigates this risk by closely monitoring cash flow needs. There has been no change in the assessment of liquidity risk from the prior year.

c) Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk, and price risk. The Organization is not exposed to significant market risk.

14. COMPARATIVE AMOUNTS

Certain comparative amounts have been reclassified to conform to the current year's financial statement presentation.

Club Registration to June 30, 2023

| Club Name | Members |
|---|---------|
| Pure Impact Gymnastics | 2 |
| Anti-Gravity Trampoline Inc. | 4 |
| Fuzion Sports And Rec Ltd. | 8 |
| G.R. Rhythmic Sportive | 8 |
| Ascension Trampoline | 12 |
| Sault YMCA Gymnastics | 12 |
| Milton Rhythmic Gymnastics | 13 |
| Viva Rhythmic Gymnastics Centre | 13 |
| Rhythmic Waves Gymnastic Club | 14 |
| Durham Whiz Kids Gymnastics Academy | 16 |
| Sampo Rhythmic Gymnastics Club | 17 |
| Comet Sports Club Incorporated | 19 |
| Sokol Gymnastic Association of Toronto | 19 |
| Saltos Athletics Inc | 25 |
| A.S.F. Gymnastics Club | 26 |
| Trillium Rhythmic Toronto | 31 |
| Vaughan Gymnastics Club | 31 |
| Elite Rhythmic Centre | 37 |
| Shenderay Gymnastics Institute | 40 |
| Rhythmic Gemstones of London | 46 |
| Spring Action Trampoline | 49 |
| Barrhaven Rhythmic Gymnastics Club | 51 |
| Gymnastics Ontario | 61 |
| Chapleau Gymnastics Club | 64 |
| Kalev Estienne | 64 |
| Port Hope Hearts Gymnastics | 66 |
| Ottawa Rhythmic Gymnastics Club | 67 |
| Niagara Acro Cats | 69 |
| Tuck N Twist Gymnastics | 70 |
| Mississauga Newnorth Rhythmic Gymnastics Club | 73 |
| Tri Star Gymnastics Club | 79 |
| Youth Gymnastics EH! | 82 |
| Rhythmic Ancaster | 84 |
| Team Birchmount | 84 |

Club Registration to June 30, 2023

| Club Name | Members |
|--|---------|
| Corona Competitive Gymnastics Club | 85 |
| FCCM Rhythmic Gymnastics Club | 85 |
| Silhouettes of York Rhythmic Gymnastics Club | 85 |
| Ritmika Rhythmic Gymnastics Club | 87 |
| Jusco Rhythmic Gymnastics Club | 89 |
| Gold Medal Gymnastics | 94 |
| Skyriders Trampoline Place | 94 |
| Kanata Rhythmic Sportive Gymnastics Club | 102 |
| Sioux Lookout Gymnastics Club | 103 |
| Woodbridge Academy of Gymnastics | 103 |
| Champions Gymnastics | 105 |
| Red Lake District Mat Cats Gymnastics Club | 107 |
| Glimmer Athletic Club | 110 |
| Hamilton Wentworth Regionettes | 110 |
| Dynamo Gymnastics Sports Centre Inc. | 115 |
| Grand River Gymmies | 117 |
| Shenderey Gymnastics Centre Ltd | 134 |
| Pirouette Rhythmic Gymnastics Club | 143 |
| Olympium Rhythmic Gymnastics Club | 152 |
| Norwell Cobras Gymnastics Club | 161 |
| London Beje Gymnastics | 166 |
| Sunset Gymnastics Club | 184 |
| Toronto Aspirals RGC | 186 |
| Hurons Gymnastic Club | 193 |
| Fort Erie's Fantastic Gymnastics | 200 |
| Simcoe Gliders Gymnastics Club | 204 |
| Swing, Spring and Flip Club | 214 |
| Academy of Sport and Fitness Inc. | 219 |
| Optimist Saltos Gymnastics of Parry Sound | 232 |
| Mitchell Gymnastics & School of Dance | 234 |
| Kingston Aeros Trampoline Club | 235 |
| Tumble Tot Co. & Tornados Gymnastics | 237 |
| Rebounder Gymnastics Inc | 242 |
| Ajax Acro's Gymnastics Club | 246 |
| G.O. Unattached | 256 |
| Aereo Gymnastics Club | 258 |

Club Registration to June 30, 2023

| Club Name | Members |
|--|---------|
| Kenora Aerialesettes Gymnastics Club | 264 |
| Ultimate Gymnastics | 264 |
| Rainy Lake Gymnastics Academy | 273 |
| Dancemakers Gymnastics and Dance | 280 |
| Bancroft Gems Gymnastics | 282 |
| Woolwich Cardinals Gymnastics Club | 282 |
| Flip 'n' Wicked Gymnastics | 283 |
| Thrive Gymnastics | 285 |
| Kanata GymnoSphere | 300 |
| Greater Napanee Gymnastics Club | 308 |
| Just Bounce Trampoline Club Inc. | 328 |
| Global Gymnastics | 348 |
| OAA | 353 |
| Shenderay Gymnastics Uxbridge | 371 |
| Head Over Heels Gymnastics Club | 386 |
| Forest City Gymnastics | 417 |
| Northumberland Gymnastics Centre | 419 |
| Precision Gymnastics | 420 |
| Smiths Falls Gym Stars Gymnastics Club | 420 |
| Velocity Sport Inc. | 426 |
| Timiskaming Tumblers Gymnastics Club | 428 |
| North Bay Apollo Gymnastics Club | 470 |
| Richmond Hill Gymnastics Club | 470 |
| Airborne Trampoline KW | 473 |
| York Stars Rhythmic Gymnastics Club | 500 |
| Hamilton Mountain Gymstars Gymnastics Inc. | 503 |
| GymZone Gymnastics | 514 |
| Kincardine Klassics Gymnastics Club | 517 |
| Adrenaline Gymnastics & Training Centre | 527 |
| Niagara Falls Lightning Gymnastics Club | 530 |
| Xperience Gymnastics | 530 |
| Quantum Niagara Gymnastics Inc | 538 |
| Northern Stars Gymnastics Inc. | 541 |
| Discovery School of Sport & Art | 569 |
| Georgian Bay Phoenix Gymnastics & Acros | 577 |
| Mariposa Gymnastics Club | 587 |

Club Registration to June 30, 2023

| Club Name | Members |
|--|---------|
| Rock & Gold Gymnastics | 587 |
| Vertical Zone Inc. | 593 |
| Blenheim Kent Golden Eagles Gymnastics Club | 594 |
| Laws of Motion | 616 |
| Etobicoke Gymnastics | 617 |
| Gymnastic Giants Brampton Inc. | 625 |
| Galaxy Gymnastics & Fitness Inc. | 641 |
| North Bay Gymtrix Gymnastics and Trampoline Cent | 648 |
| Shining Star Athletics | 663 |
| Lindsay Gymnastics Centre | 664 |
| Woodbridge Academy of Gymnastics Recreational | 664 |
| Petawawa Gymnastics Club | 668 |
| Extreme North Gymnastics Club | 675 |
| Tryumph Gymnastics Academy Inc. | 690 |
| Brockville Gymnastics Academy & Brockville Gymny | 692 |
| Trix Acro Gym | 695 |
| Bolton Gymnastics | 706 |
| Vaughan Recreational Gymnastics | 711 |
| University of Toronto Gymnastics Club | 725 |
| Planet Gymnastics - Pickering | 739 |
| Great Lakes Gymnastics Center Inc. | 740 |
| Markham Gymnastics Club | 740 |
| Scarborough Gym Elites Gymnastics Club | 745 |
| EPIC Gymnastics | 746 |
| Manjak's Gymnastics | 746 |
| Gym Magic Gymnastics Club Inc | 774 |
| Hanover Aerials Gymnastics | 775 |
| Jungle Gym Gymnastics | 776 |
| Alliston Athletics Gymnastics Club | 793 |
| Alpha Gymnastics Academy | 805 |
| Sault Ste Marie Gymnastics Club | 834 |
| Kids Supergym Aurora | 842 |
| Toronto Premier Gymnastics Club | 863 |
| World Class Gymnastics | 875 |
| St. Thomas-Elgin Gymnastics Club | 890 |
| Thunder Bay Gymnastics Association | 894 |

Club Registration to June 30, 2023

| Club Name | Members |
|---|---------|
| Kingston Gymnastics Club | 921 |
| Olympia Gymnastics | 922 |
| Muskoka Limberettes Gymnastics Club | 925 |
| Evolution Gymnastics Aurora | 943 |
| High Flyers Gymnastics | 948 |
| Halton Hills Gymnastics Centre | 952 |
| Thunder Bay Giant Gymnastics | 953 |
| Burlington Trampoline and Tumbling Inc. | 964 |
| Winstars Gymnastics Training Centre | 993 |
| T-Dot Tumblers Gymnastics Academy Inc. | 1,016 |
| Woodstock Gym Club | 1,045 |
| Kawartha Gymnastics Club | 1,050 |
| Cartwheels Gym Centre | 1,064 |
| Gymfinity Gymnastics Centre | 1,087 |
| Aspire Gymnastics | 1,122 |
| Club de gymnastique Les Sittelles | 1,151 |
| All Star Sports Centre | 1,156 |
| Kids SuperGym-Mississauga | 1,165 |
| Pulsars Gymnastics Club | 1,182 |
| Cornwall Gymnastics Club Inc. | 1,216 |
| Spectrum Gymnastics | 1,224 |
| Revolution Gymnastics and Sports Centre | 1,246 |
| Loyalist Gymnastics Club | 1,270 |
| Whitby Gymnastics and Circus Centre | 1,301 |
| Nepean Corona School of Gymnastics | 1,315 |
| Glendon Gymnastics | 1,320 |
| Hamilton Gymnastics Academy | 1,336 |
| Caledonia Gymmies | 1,339 |
| London Gymnastics Academy | 1,358 |
| Planet Gymnastics - Whitby | 1,450 |
| Gymnastics Energy Training Centre | 1,485 |
| Dynamo Gymnastics Inc | 1,654 |
| Trillium School of Gymnastics | 1,673 |
| Rose City Gymnastics | 1,693 |
| High Junction Gymnastics Inc | 1,712 |
| Gemini Gymnastics | 1,730 |

Club Registration to June 30, 2023

| Club Name | Members |
|---|----------------|
| Twisters Gymnastics and Trampoline Club | 1,781 |
| Birchmount Gymnastics Centre | 1,943 |
| Ottawa Gymnastics Centre | 1,959 |
| Guelph Saults Gymnastics Club | 1,960 |
| Athletes in Motion Gymnastics Inc. | 1,976 |
| Milton Springers Gymnastics Club | 2,068 |
| Tumblers Gymnastics Centre | 2,129 |
| Bluewater Gymnastics Club | 2,151 |
| Kitchener Waterloo Gymnastics Club | 2,206 |
| Toronto Gymnastics International | 2,233 |
| Gymnastics Mississauga | 2,336 |
| Barrie Kempettes Gymnastics Club | 2,339 |
| Quinte Bay Gymnastics Club | 2,462 |
| Gyros Gymnastics | 2,504 |
| Rideau Gymnastics | 2,577 |
| East York Gymnastics Club | 2,641 |
| Burlington Gymnastics Club | 2,917 |
| Oakville Gymnastics Club | 3,483 |
| Futures Gymnastics Centre Inc. | 3,992 |
| Grand Total | 137,615 |

Club registration numbers include individuals with multiple roles who do not pay fees for these additional roles

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